

Scan here for support!



HECS *help!*

A beginner's guide
to university debt

What the heck is HECS?

HECS (also known as HECS-HELP) is the Australian government initiative to support students in paying their tertiary education fees by loan. This scheme allows eligible citizens to undertake a university degree without having to pay fees upfront.

- **HECS** - Higher Education Contribution Scheme
- **HELP** - Higher Education Loan Program

This scheme is still a debt, so it is important you understand!

At a glance...

- Repayments begin once you exceed an income of \$51,550
- Repayments can automatically come out of your pay, and or be made voluntarily
- Repayments are not tax deductible
- These debts can affect your borrowing capacity for other loans
- HECS increases each year with indexation. This year it increased by 7%
- Your loan limit is \$113,028

Quick facts...

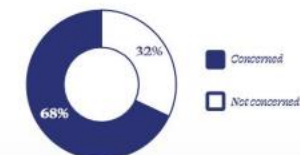


The average time to pay off HECS debt is 9.6 years

TOTAL COLLECTIVE HECS OWED BY YEAR
(BILLION \$)



Concern about ability to repay



ATM

SCREENS

HECS help!

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Please Choose

Arts



*a Field of
Study*

Choose

Time to Complete Degree

(full Time Load)

1 Year



Choose

***Your Estimated HECS
HELP Loan is: \$27,000***

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