

Scan here for support!



## *What the heck is HECS?*

HECS (also known as HECS-HELP) is the Australian government initiative to support students in paying their tertiary education fees by loan. This scheme allows eligible citizens to undertake a university degree without having to pay fees upfront.

- **HECS** - Higher Education Contribution Scheme
- **HELP** - Higher Education Loan Program

**This scheme is still a debt, so it is important you understand!**

## *At a glance...*

- Repayments begin once you exceed an income of \$51,550
- Repayments can automatically come out of your pay, and or be made voluntarily
- Repayments are not tax deductible
- These debts can affect your borrowing capacity for other loans
- HECS increases each year with indexation. This year it increased by 7%
- Your loan limit is \$113,028

## *Quick facts...*



*The average time to pay off HECS debt is 9.6 years*

*TOTAL COLLECTIVE HECS OWNED BY YEAR (BILLION \$)*



*Concern about ability to repay*



# ATM SCREENS

# *HECS help!*

**Click Here To Start**

*Please Choose*

Arts



*a Field of  
Study*

Choose

*Time to  
Complete  
Degree  
(full Time Load)*

1 Year



Choose

*Your Estimated HECS  
HELP Loan is: \$27,000*

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